



## NZAX ANNOUNCEMENT

23 January 2019

### Notice of Issue of Securities

As advised to the market on 31 October 2018, Cooks Global Foods (NZAX: CGF) into a secured Convertible Loan Agreement which was intended to provide some ongoing funding for the Company. Approximately US\$255,000 in additional advances have now been received making total advances received under the agreement to date approximately US\$905,000.

Full particulars of the issue of securities are set out below:

<b>Class of security</b>	Loan advance (convertible into ordinary shares at the discretion of lender)
<b>ISIN</b>	Not applicable
<b>Amount advanced</b>	US\$255,000
<b>Conversion Issue Price</b>	The Lender may at its discretion convert the loan in full or part to ordinary shares at the higher price per ordinary share of: <ul style="list-style-type: none"><li>- 85% of VWAP leading up to the time of conversion; or</li><li>- The price at which shares are issued under a capital raising of at least \$2 million.</li></ul>
<b>Payment in cash</b>	Yes
<b>Fully paid</b>	Yes
<b>Percentage of class</b>	N/A
<b>Purpose of the issue</b>	Working capital purposes.
<b>Authority for the issue</b>	Board resolution and Listing Rule 7.3.5
<b>Terms of issue</b>	The loan advance represents a debt obligation of CGF and accrues interest at a rate of 18 percent per annum payable quarterly in arrears. The maturity date for each loan advance is 12 months from the date of the advance. On the maturity date, the lender may give CGF notice to repay all or part of the advance. At any time prior to the maturity date, the lender may give CGF notice to convert all or part of the advance into ordinary shares in CGF on the basis specified above.
<b>Date of issue</b>	23 January 2019

#### For further information:

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#### About Cooks Global Foods

Cooks Global Foods operates in world markets and is listed on the NZAX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide excluding New Zealand and Australia. Cooks currently operates or franchises

Esquires Coffee in Canada, the United Kingdom, Ireland, Bahrain, Kuwait, Saudi Arabia, UAE, Indonesia, and China. For more information visit: [www.cooksglobalfoods.com](http://www.cooksglobalfoods.com)