



31 July 2019

## Cooks appoints new CFO; annual report delayed

Cooks Global Foods (NZX.CGF) announces the appointment of Richard Chew as its new Chief Financial Officer (CFO). It also advises, due to the delays caused by the transition between CFOs, that its annual report will not be filed by today's deadline.

Mr Chew, a chartered accountant who has been recognised in the New Zealand CFO awards in the finance leader of the year (2016) and the finance team of the year (2017) categories, comes to Cooks with more than two decades of senior management experience in sectors ranging from media, advertising and marketing to retail, music and property including commercial finance roles with Allpress Coffee & Les Mills.

Mr Chew, who joins Cooks on 7<sup>th</sup> August, is currently running his own finance consulting business XL CFO and is a non-executive director of digital content creation company Mob Live and Mahi Tahi Media and was Global CFO and founding shareholder of 90 Seconds, a cloud based video production company that recently achieved significant investment from Sequoia Capital, one of the world's largest Venture Capital funds.

Cooks Executive Chairman Keith Jackson said: "Richard is an energetic and skilled finance professional and offers Cooks a good balance of commercial, financial and operational experience. We are looking forward to him joining the team."

The timetable for the preparation of the annual audited accounts for the year to 31 March 2019 was disrupted with the recent departure of Cooks previous CFO. However, Cooks now expects to be able to release its annual audited accounts within a week. The company is working closely with its auditors, BDO Auckland, to achieve the earliest possible release of the accounts.

No adjustments to the preliminary results for the 2019 financial year have been identified and agreed to date, however, Cooks believes that any adjustments required will be non-cash in nature and will therefore have little material impact on the group's funding position.

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### About Cooks Global Foods:

Cooks Global Foods operates in world markets and is listed on the NZX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide (excluding New Zealand and Australia).

Cooks currently operates or franchises Esquires Coffee outlets in Canada, the United Kingdom, Ireland, Portugal, Bahrain, Kuwait, Syria, Saudi Arabia, Jordan, Pakistan, Indonesia, and China. It owns the intellectual property for Grounded Responsible Coffee, Blended Freeze-Dried Coffee & Scarborough Fair teas. For more information visit: [www.cooksglobalfoods.com](http://www.cooksglobalfoods.com)