



31 December 2014

Revision of Banking Covenants

Further to the announcements of 12 September 2014 and 2 December 2014, Cooks Global Foods (NZX:CGF) is pleased to advise that it has agreed revised banking covenants with ANZ.

CGF's new key bank covenant provides that actual Group EBITDA results will be within an acceptable tolerance of the Group EBITDA projections as provided to ANZ.

CGF has \$2.25 million of overdraft, commercial credit card and trade finance facilities with ANZ. CGF continues to enjoy a positive and constructive relationship with ANZ.

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About Cooks Global Foods:

Cooks Global Foods operates in world markets and is listed on the NZAX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide excluding New Zealand and Australia. CGF's Esquires currently operates coffee houses in Canada, the United Kingdom and Ireland, the Middle East and China. Related businesses within the group include New Zealand-based supply companies Progressive Processors Ltd and Scarborough Fair Limited which supply product into both Esquires stores and other third party customers.