



17 December 2014

## **SPP and China Acquisition Update**

Cooks Global Foods (NZX:CGF) announced to the market on 16 September 2014 a conditional agreement to acquire the Chinese master franchise for Esquires Coffee Houses. CGF is pleased to advise that the conditions relating to that transaction are now all satisfied. It is anticipated that the transaction will be completed shortly and a further announcement will be made on completion.

China continues to be a growth market for Esquires Coffee Houses with 21 stores now either owned and operated or franchised by the Chinese master franchise company. By acquiring the master franchise company CGF intends to further accelerate this growth using the working capital facility secured through the transaction.

## **SPP**

The share purchase plan offer for CGF closed yesterday and allotment will be occurring next Tuesday. Given the time of year and short duration for the offer CGF confirms it will accept late applications received up until allotment.

Any shareholders who have misplaced their offer booklet and application form can contact Keith Jackson by email to [keith.jackson@cooksfoodgroup.co.nz](mailto:keith.jackson@cooksfoodgroup.co.nz) for replacement copies.

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## About Cooks Global Foods:

*Cooks Global Foods operates in world markets and is listed on the New Zealand Stock Exchange under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide excluding New Zealand and Australia. CGF's Esquires currently operates coffee houses in Canada, the United Kingdom and Ireland, the Middle East and China. Related businesses within the group include New Zealand-based supply companies Progressive Processors Ltd and Scarborough Fair Limited which supply product into both Esquires stores and other third party customers.*