



23 December 2014

## NZX Market Announcement

### Allotment of Shares

Further to the announcement last week Cooks Global Foods (NZX:CGF) is pleased to advise that the next stage of the agreement to acquire all of the shares of the Esquires Coffee Houses Master Franchise in China (Beijing Esquires Management Co. Limited) (**Esquires China**), has now been completed.

As a result of this stage being completed CGF has issued 68.9 million shares to the Esquires China shareholders at an issue price of NZ\$0.128 per share. This has resulted in approximately \$8.8 million in new capital for CGF.

The next stage which is expected to be completed shortly and will complete the transaction is:

- CGF will acquire the shares of Esquires China and advance a shareholder loan to Esquires China of approximately \$8 million in aggregate.
- CGF will have approximately \$800,000 in new working capital and access to a \$1.6 million working capital facility for accelerating the expansion of Esquires Coffee Houses in China.

Full details of the share allotments are set out below.

### Placement

CGF has also today placed shares with certain qualified investors. Details of this allotment are also set out below.

For and on behalf of the Board

Keith Jackson  
Chairman  
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<b>Class of Security</b>	Ordinary shares
<b>ISIN:</b>	NZCFGE0001S7
<b>Number issued</b>	70,002,797
<b>Issue price</b>	\$0.128 per share (68,900,000 shares) \$0.13 per share (1,102,797 shares)
<b>Payment in cash</b>	Yes
<b>Fully paid</b>	Yes
<b>Percentage of class</b>	26.09%
<b>Purpose of the issue</b>	To acquire Esquires China and raise new working capital
<b>Authority for the issue</b>	Pre break announcement and Rule 7.3.5
<b>Date of issue</b>	23 December 2014
<b>Total number of ordinary shares on issue following allotments</b>	338,353,651